

DBL INFRA ASSETS PRIVATE LIMITED

CIN No.: U74110MP2010PTC023673

November 01, 2023

To,
BSE Limited
Listing Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 973405

Sub: Intimation under Regulation 51 (2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In continuation to our announcement March 16, 2022, April 01, 2023, August 02, 2023 & August 4, 2023 and in accordance with the provisions of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that, **DBL Infra Assets Pvt Limited** (the "Company") has transferred 49% equity shareholding Pathrapali Kathgora Highways Pvt Ltd (HAM project SPV) to Shrem InvIT ("**Purchaser**") on October 31, 2023

The Company has received ₹ 40.40 crores (Rupees Fourth Crore Fouty Lacs only on October 31, 2023, as cash consideration against transfer of 49% shareholding in Pathrapali Kathgora Highways Pvt Ltd and received ₹ 16.38 crores (Rupees Sixteen Crore Thirty-Eight Lacs) towards refund of Unsecured Share holder Loan.

The details of the transaction are provided in **Annexure I** hereto.

This is for your information and records. Kindly take the same on record and acknowledge receipt.

Thanking you,
Yours faithfully,

For DBL Infra Assets Private Limited

Pragya Raghuvanshi
Company Secretary & Compliance officer

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Annexure I

Sr. No.	Details required to be disclosed	Disclosure by the Company
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover: ₹ NIL % of turnover: NIL Net Worth: Negative (-) ₹ 156.65 Lacs % of Net worth: 4.77% As the shareholding of the company in Pathrapali Kathgora Highways Pvt Ltd is only 49 % the consolidation is done as per Equity method define under IndAS 117 and only share of profit/loss is adjusted in the Networth of the Company.
2.	Date on which the agreement for sale has been entered into	March 4, 2022
3.	The expected date of completion of sale/disposal	October 31, 2023
4.	Consideration received from such sale/disposal.	The Company has received ₹ 40.40 crores on October 31, 2023, as cash consideration against transfer of 49% shareholding in Pathrapali Kathgora Highways Pvt Ltd. and received ₹ 16.38 crores (Rupees sixteen Crore thirty eight lacs) towards refund of Unsecured Share holder Loan.
5.	Brief details of buyer and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Shrem InvIT is an Infrastructure Investment Trust registered under Registration No IN/InvIT/20-21/0017 issued by Security and Exchange Board of India on February 04, 2021. The buyer does not belong to the promoter/ promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the purview of the related party transaction.
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, the company has taken requisite approval through Special Resolution dated 16.03.2022
8.	Additionally, in case of a slump sale, indicative disclosures provided for Amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable