DBL INFRA ASSETS PRIVATE LIMITED

CIN No.: U74110MP2010PTC023673

August 02, 2023

To, BSE Limited Listing Department, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai - 400 001

Scrip Code- 973405

Sub: Intimation under Regulation 51 (2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In continuation to our announcement March 16, 2022 & April 01, 2023 and in accordance with the provisions of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that, **DBL Infra Assets Pvt Limited" (the "Company")** has transferred balance 21% equity shareholding Rewa Sidhi Highways Pvt Ltd IHAM project SPV) to Shrem InvIT **("Purchaser")** on August 1, 2023

The Company has received ₹27.41 crores on August 2, 2023, as cash consideration against transfer of 21% shareholding in Rewa Sidhi Highways Pvt Ltd.

The details of the transaction are provided in Annexure I hereto.

This is for your information and records. Kindly take the same on record and acknowledge receipt.

Thanking you, Yours faithfully,

For DBL Infra Assets Private Limited

Pragya Raghuwanshi Company Secretary & Compliance officer

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Annexure I

Sr. No.	Details required to be disclosed	Disclosure by the Company
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover: NIL % of turnover: NIL Net Worth: NIL % of Net worth: NIL Note: the amount and percentage of the turnover and net worth contributed by relevant entities in the consolidated revenue and net worth of the Company is NIL as the balance equity investment in the relevant entities were kept as "HELD FOR SALE" on March 31, 2023.
2.	Date on which the agreement for sale has been entered into	March 4, 2022
3.	The expected date of completion of sale/disposal	August 2, 2023
4.	Consideration received from such sale/disposal.	The Company has received ₹ 27. 41 crores on August 2, 2023, as cash consideration against transfer of 21% shareholding in Rewa Sidhi Highways Pvt Ltd.
5.	Brief details of buyer and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Shrem InvIT is an Infrastructure Investment Trust registered under Registration No IN/InvIT/20-21/0017 issued by Security and Exchange Board of India on February 04, 2021. The buyer does not belong to the promoter/ promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the purview of the related party transaction.
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, the company has taken requisite approval through Special Resolution dated 16.03.2022
8.	Additionally, in case of a slump sale, indicative disclosures provided for Amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

Regd. Office: Plot No. 5, Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road, Bhopal – 462016 Ph.: 0755-4029999, Fax: 0755-4029999, E-mail: dblinfraassets@gmail.com