

DBL INFRA ASSETS PRIVATE LIMITED

(Formerly Known as High Fly Airlines Private Limited)

November 12, 2021

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai – 400001

Stock Symbol -973405

Sub: -Statement of Unaudited INDAS Standalone and Consolidated Financial Results along with the Limited Review Report for the quarter and half year ended September 30, 2021.

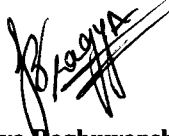
Dear Sir/Madam,

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith the Statement of Unaudited INDAS Standalone and Consolidated Financial Results for the **quarter and half year ended September 30, 2021** along with Limited Review Report duly approved and taken on record at the meeting of the Board of Directors of the Company held on Friday, November 12, 2021 at 02.30 PM and concluded at 03.15 PM at the registered office of the Company.

We hereby request you to take the outcome the Board Meeting on your record.

Thanking you

For DBL INFRA ASSETS PRIVATE LIMITED



Pragya Baghuwanshi
Company Secretary & Compliance Officer



LIMITED REVIEW REPORT

Names of Company: DBL INFRA ASSETS PRIVATE LIMITED
Period ended: September 30, 2021

Review report to Board of Directors

We have reviewed the accompanying statement of unaudited standalone financial results of **DBL Infra Assets Private Limited** for the period ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Naresh Rajani & Co.

Chartered Accountants

Firm registration number: 008422C


(CA Naresh Rajani)

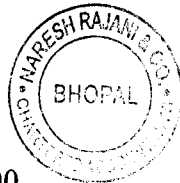
Proprietor

Membership No.: 077500

Place : Bhopal

Date : 12.11.2021

UDIN : 21077500AAAADX8013



DBL INFRA ASSETS PRIVATE LIMITED, BHOPAL
Registered Office: E-5/90, Arera Colony, Bhopal, 462016
CIN No: U74110MP2010PTC023673

Statement of Standalone Financial Results as per regulation 52(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:
(Rs. In Lakhs)

	Particulars	For the quarter	For the quarter	For the quarter	For the half year	For the half year	For the year
		ended 30-09-2021	ended 30-06-2021	ended 30-09-2020	ended 30-09-2021	ended 30-09-2020	ended 31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(I)	Revenue from Operations	-	-	-	-	-	-
(II)	Other income	7.41	0.03	0.32	7.44	0.66	1.21
(III)	Total Income (I+II)	7.41	0.03	0.32	7.44	0.66	1.21
(IV)	Expenses						
	Cost of construction	-	-	-	-	-	-
	Finance costs	-	-	-	-	-	-
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	1.35	0.25	0.13	1.60	0.21	0.37
	Total expenses (IV)	1.35	0.25	0.13	1.60	0.21	0.37
(V)	Profit/(loss) before exceptional items and tax (III-IV)	6.06	(0.22)	0.19	5.84	0.45	0.84
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit / (loss) before tax (V) - (VI)	6.06	(0.22)	0.19	5.84	0.45	0.84
(VIII)	Tax expenses						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
(IX)	Profit (Loss) for the year from continuing operations (VII - VIII)	6.06	(0.22)	0.19	5.84	0.45	0.84
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax expenses of discontinued operations	-	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations (after tax) (X- XI)	-	-	-	-	-	-
(XIII)	Profit/(loss) for the year VI= (IX+XII)	6.06	(0.22)	0.19	5.84	0.45	0.84
(X)	Other Comprehensive Income	-	-	-	-	-	-
(XI)	Total Comprehensive Income for the year (Comprising Profit (Loss) and Other Comprehensive Income for the year) (IX-X)	6.06	(0.22)	0.19	5.84	0.45	0.84
(XII)	Paid up Share Capital (Equity Share of Rs. 10 Each)	200.00	200.00	200.00	200.00	200.00	200.00
(XIII)	Other Equity				0.95		(4.89)
(XIV)	Earnings per equity share (for continuing operations)						
	(1) Basic	0.30	(0.01)	0.01	0.29	0.02	0.04
	(2) Diluted	0.30	(0.01)	0.01	0.29	0.02	0.04



DBL INFRA ASSETS PRIVATE LIMITED, BHOPAL
Registered Office: E-5/90, Arera Colony, Bhopal, 462016
CIN No: U74110MP2010PTC023673

- 1 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the above result for the quarter and half year ended 30 September 2021 have been reviewed and recommended by the Audit committee and subsequently approved by the board of directors at their meeting held on 12 November 2021. The above results have been subjected to limit review by the Statutory Auditors of the Company.
- 2 The above unaudited financial results have been prepared as per format prescribed in Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/DDHS/CIR/2021/0000000637 dated 05 October 2021(" the Regulation").
- 3 The Financial Results have been prepared in accordance with IND AS, notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended. Any application guidance/clarifications/directions issued by the Reserve Bank of India, NHB or other regulators are implemented as and when they are issued / become applicable. The financial results are prepared following the same accounting policies and practices as those followed in the audited annual financial statements for the year ended 31 March 2021.
- 4 The Company's main business is investment and development of Infrastructure Projects. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- 5 Statement of Assets and Liabilities on Half Yearly basis as per regulation 52(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Rs. In Lakhs)			
	Particulars	30-Sep-21	31-Mar-21
	ASSETS		
(1)	Non-current assets		
	Property, Plant and Equipment	-	-
	Capital work in progress	-	-
	Investment properties	-	-
	Goodwill	-	-
	Other Intangible assets	-	-
	Intangible assets under development	-	-
	Biological Asset other than bearer plants	-	-
	Financial assets		
	Investments	31,574.64	-
	Loans	-	-
	Other non-current asset	54.49	5.00
	Total non-current assets	31,629.13	5.00
(2)	Current assets		
	Financial assets		
	Investments	-	-
	Trade receivables	-	-
	Cash and cash equivalent	3,899.86	51.23
	Bank balance other than (iii) above	-	-
	Loans	22,928.93	138.76
	Others	-	-
	Current tax asset (Net)	-	-
	Other current assets	21.76	0.76
	Total current assets	26,850.54	190.74
	TOTAL ASSETS	58,479.67	195.74
	EQUITY AND LIABILITIES		
(3)	Equity		
	Equity share capital	200.00	200.00
	Other equity	0.95	(4.89)
	Total Equity	200.95	195.11
(4)	Liabilities		
	Non-current liabilities		
	Financial liabilities	-	-
	Borrowings	58,270.00	-
	Provisions	-	-
	Total non-current liabilities	58,270.00	-
(5)	Current liabilities		
	Financial liabilities		
	Borrowings	1.12	-
	Other current liabilities	6.56	0.50
	Provisions	1.04	0.13
	Total current liabilities	8.72	0.63
	TOTAL LIABILITIES	58,278.72	0.63
	TOTAL EQUITY AND LIABILITIES	58,479.67	195.74



(Rs. In Lakhs)

	Particulars	For the half year ended 30-09-2021	For the half year ended 30-09-2020
A	<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
	Net Profit before tax as per Profit & Loss Account	5.84	0.45
	Adjusted for:		
	Depreciation & Amortisation	-	-
	Finance Cost	-	-
	Operating Profit before Working Capital Changes	5.84	0.45
	Adjusted for:		
	(Increase)/Decrease in Current and Non- Current Assets	(70.49)	(0.05)
	Increase/(Decrease) in Current and Non Current Liabilities	6.97	(0.09)
	Net cash from Operating Activities before Income Tax	(57.68)	0.32
	Income tax paid	-	-
	Net Cash from Operating Activities	(57.68)	0.32
B	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
	Investment in Subsidiaries and Associate Companies	(31,574.64)	-
	Loan to Subsidiaries and Associate	(22,790.17)	-
	Net cash used in Investing Activities	(54,364.81)	-
C	<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
	Proceed from issue of Share Capital including Share Premium	-	-
	Proceeds from Long Term Borrowings	58,270.00	-
	Proceeds from Short Term Borrowings	1.12	-
	Finance Cost	-	-
	Net Cash from / (used in) Financing Activities	58,271.12	-
	Net Increase / (Decrease) in Cash and Cash Equivalents	3,848.63	0.32
	Opening Balance of Cash and Cash Equivalents	51.23	50.48
	Closing Balance of Cash and Cash Equivalents	3,899.86	50.80



- 7 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The result for the quarter and the year ended are, to that extent, not comparable with those for the previous periods.
- 8 The Listed Non-Convertible Debt Securities of the Company which were issued during the year (FY 2021-2022) on August 31st, 2021 are secured by -
- Pledge over 100% equity of the Issuer.
 - Pledge on 49% equity of the Specified Projects to be created by the Issuer (after transfer of 49% equity of the Specified Projects by DBL to the Issuer), subject to relevant NOC from the respective project lenders of the Specified Projects within 90 days from Deemed Date of Allotment.
 - Corporate guarantee/ Parent Undertaking from DBL.
 - A charge by way of a deed of hypothecation on the (i) debt service reserve account to be maintained by the Issuer; (ii) the present and future identified bank accounts in which all the Receivables of the Issuer shall be credited including all future sale proceeds to be received by Issuer upon sale of the Specified Projects either into the private Investment Trust ("Invit") or to any third party, and (iii) Company Intra Group Loans availed by the Specified Projects from the Issuer.

Note :-

A) Issuer :- DBL Infra Assets Pvt Ltd

B) Specified Company:-

- DBL Rewa Sidhi Highways Pvt. Ltd.;
- DBL Byrapura Challakere Highways Pvt. Ltd.;
- DBL Bangalore Nidagatta Highways Pvt. Ltd.;
- DBL Gorhar Khiratunda Highways Pvt. Ltd.;
- DBL Bellary Byrapura Highways Pvt. Ltd.; and
- DBL Nidgatta - Mysore Highways Pvt. Ltd.;

C) Early Stage Portfolio Companies:-


- Pathrapali Kathghora Highways Private Limited;
- Dodaballapur Highways Private Limited;
- Repallewada Highways Private Limited; and
- Narenpur Purnea Highways Private Limited.

Particulars	As at 30 September 2021	As at 31st March 2021
Debt-equity ratio <i>(Total borrowings divided by total equity)</i>	289.97	-
Debt service coverage ratio	N/A	N/A
Interest service coverage ratio	N/A	N/A
Outstanding redeemable preference shares (quantity and value)	N/A	N/A
Debenture redemption reserve	-	-
Net worth; - In Lacs	200.95	195.11
Net profit after tax - In Lacs	5.84	0.84
Earnings per share: (Rs.)		
Basic	0.29	0.04
Diluted	0.29	0.04
Current ratio <i>(Current assets divided by current liabilities)</i>	3,079.82	302.39
Long term debt to working capital <i>(Long term borrowings divided by working capital (working capital refers to net current assets arrived after reducing current liabilities))</i>	2.17	-
Bad debts to Account receivable ratio	N/A	N/A
Current liability ratio <i>(Current liability divided by total liabilities)</i>	0.00	1.00
Total debts to Total Asset <i>(Total borrowings divided by total assets)</i>	1.00	-
Debtors turnover	N/A	N/A
Inventory turnover	N/A	N/A
Operating margin (%)	78.52%	69.26%
(PBDIT excl. other income and exceptional items divided by Total Income)		
Net profit margin (%)	78.52%	69.26%

- 10 Previous period figures have been regrouped / reclassified wherever necessary to confirm to current period presentation.

Bhopal
Date : 12 November 2021

For and on behalf of the Board of Directors of
DBL Infra Assets Private Limited


Dilip Suryavanshi
Director
DIN- 00039944



LIMITED REVIEW REPORT

Names of Company: DBL INFRA ASSETS PRIVATE LIMITED

Period ended: September 30, 2021

Review report to Board of Directors

We have reviewed the accompanying statement of unaudited consolidated financial results of **DBL Infra Assets Private Limited** for the period ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Naresh Rajani & Co.

Chartered Accountants

Firm registration number: 008422C



(CA Naresh Rajani)

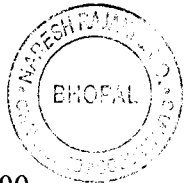
Proprietor

Membership No.: 077500

Place : Bhopal

Date : 12.11.2021

UDIN : 21077500AAAADY6061



DBL INFRA ASSETS PRIVATE LIMITED, BHOPAL
Registered Office: E-5/90, Arera Colony, Bhopal, 462016
CIN No: U74110MP2010PTC023673

Statement of Consolidated Financial Results as per regulation 52(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(Rs in Lakhs)			
	Particulars	For the Quarter ended 30th September 2021	For the Half Year ended 30th September 2021
(I)	Revenue from Operations	1,654.79	1,654.79
(II)	Other income	15.13	15.17
(III)	Total Income (I+II)	1,669.93	1,669.96
(IV)	Expenses		
	Cost of construction	1,723.26	1,723.26
	Employee benefits expense		
	Finance costs	642.48	642.49
	Depreciation and amortization expense	-	-
	Other expenses	8.61	8.85
	Total expenses (IV)	2,374.36	2,374.61
(V)	Profit/(loss) before exceptional items and tax (III-IV)	(704.43)	(704.65)
(VI)	Exceptional items		
(VII)	Profit / (loss) before tax (V) - (VI)	(704.43)	(704.65)
(VIII)	Tax expenses		
	(1) Current tax	-	-
	(2) Deferred tax		
(IX)	Profit (Loss) for the year from continuing operations (VII - VIII)	(704.43)	(704.65)
	Share of Profit/ (Loss) of Associates	(3,156.18)	(3,156.18)
	Profit After Tax, Share of Profit/ (Loss) of Associates	(3,860.61)	(3,860.83)
(X)	Other Comprehensive Income	-	-
(XI)	Total Comprehensive Income for the year (Comprising Profit (Loss) and Other Comprehensive Income for the year) (IX-X)	(3,860.61)	(3,860.83)
	Profit for the year / period attributable to Owners of the Parent	(3,647.47)	(3,647.68)
	Non Controlling Interest	(213.15)	(213.15)
	Total comprehensive income for the year / period attributable to Owners of the Parent	(3,647.47)	(3,647.47)
	Non Controlling Interest	(213.15)	(213.15)
(XII)	Paid up Share Capital (Equity Share of Rs. 10 Each)	200.00	200.00
(XIII)	Other Equity	-	(3,652.57)
(XIV)	Earnings per equity share (for continuing operations)		
	(1) Basic	(193.03)	(193.04)
	(2) Diluted	(193.03)	(193.04)

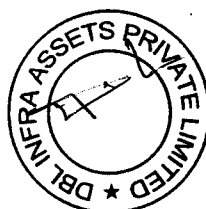
Applicability for consolidation of Financial results for the company is from Quarter ending September 2021. Thus, Comparatives for corresponding quarter and previous financial year ending results are not available



DBL INFRA ASSETS PRIVATE LIMITED, BHOPAL
Registered Office: E-5/90, Arera Colony, Bhopal, 462016
CIN No: U74110MP2010PTC023673

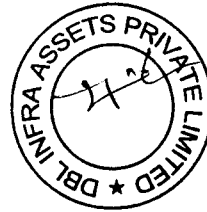
- 1 In compliance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the above result for the quarter and half year ended 30 September 2021 have been reviewed and recommended by the Audit committee and subsequently approved by the board of directors at their meeting held on 12 November 2021. The above results have been subjected to limit review by the Statutory Auditors of the Company.
- 2 The above unaudited financial results have been prepared as per format prescribed in Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/DDHS/CIR/2021/0000000637 dated 05 October 2021(" the Regulation").
- 3 The Financial Results have been prepared in accordance with IND AS, notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended. Any application guidance/clarifications/directions issued by the Reserve Bank of India, NHB or other regulators are implemented as and when they are issued / become applicable. The financial results are prepared following the same accounting policies and practices as those followed in the audited annual financial statements for the year ended 31 March 2021.
- 4 The Company's main business is investment and development of Infrastructure Projects. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments, as per the IND AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- 5 Statement of Consolidated Assets and Liabilities on Half Yearly basis as per regulation 52(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

		(Rs in Lakhs)
	Particulars	As on 30- Sep 2021
	ASSETS	
(1)	Non-current assets	
	Property, Plant and Equipment	
	Financial Asset in Progress	22,222.00
	Investment properties	
	Goodwill	3,918.79
	Other Intangible assets	
	Intangible assets under development	
	Biological Asset other than bearer plants	
	Financial assets	
	Investments	25,247.48
	Loans	
	Other non-current asset	321.50
	Total non-current assets	51,709.77
(2)	Current assets	
	Financial assets	
	Investments	
	Trade receivables	
	Cash and cash equivalent	4,847.52
	Loans and Advances	18,398.93
	Others	
	Other current assets	3,417.48
	Total current assets	26,663.93
	TOTAL ASSETS	78,373.71



	Particulars	As on 30- Sep 2021
(3)	EQUITY AND LIABILITIES	
	Equity	
	Equity share capital	200.00
	Other equity	(3,652.57)
	Non Controlling Interest	(533.64)
	Total Equity	(3,986.21)
	Liabilities	
(4)	Non-current liabilities	
	Financial liabilities	
	Borrowings	81,797.77
	Provisions	
	Total non-current liabilities	81,797.77
(5)	Current liabilities	
	Financial liabilities	
	Borrowings	161.15
	Trade payable	
	Other Financial Liabilities	-
	Other current liabilities	23.98
	Provisions	377.02
	Total current liabilities	562.15
	TOTAL LIABILITIES	82,359.92
	TOTAL EQUITY AND LIABILITIES	78,373.71

Applicability for consolidation of Financial results for the company is from Quarter ending September 2021. Thus, Comparatives for corresponding quarter and previous financial year ending results are not available



6 Statement of Consolidated Cash Flows on Half Yearly basis as per regulation 52(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

		(Rs in Lakhs)
	Particulars	As on 30th September 2021
A	CASH FLOW FROM OPERATING ACTIVITIES:	
	Net Profit before tax as per Profit & Loss Account	(704.65)
	Adjusted for:	
	Interest Income	(15.17)
	Finance Cost	642.49
	Operating Profit before Working Capital Changes	(77.32)
	Adjusted for:	
	(Increase)/Decrease in Current and Non- Current Assets	(22,137.91)
	Increase/(Decrease) in Current and Non Current Liabilities	401.00
	Net cash from Operating Activities before Income Tax	(21,814.23)
	Income tax paid	-
	Net Cash from Operating Activities	(21,814.23)
B	CASH FLOW FROM INVESTING ACTIVITIES:	
	(Increase)/ Decrease in Investment in Subsidiaries and Associate Companies	(28,403.66)
	Goodwill	(3,918.79)
	(Increase)/ Decrease in Financial asset in progress	(22,222.00)
	Interest Income	15.17
	Net cash used in Investing Activities	(54,529.29)
C	CASH FLOW FROM FINANCING ACTIVITIES:	
	Proceed from issue of Share Capital including Share Premium	200.00
	Non Controlling Interest	(325.38)
	Proceeds from Long Term Borrowings	81,797.77
	Proceeds from Short Term Borrowings	161.15
	Finance Cost	(642.49)
	Net Cash from / (used in) Financing Activities	81,191.04
	Net Increase / (Decrease) in Cash and Cash Equivalents	4,847.52
	Opening Balance of Cash and Cash Equivalents	-
	Closing Balance of Cash and Cash Equivalents	4,847.52

Applicability for consolidation of Financial results for the company is from Quarter ending September 2021. Thus, Comparatives for corresponding quarter and previous financial year ending results are not available



7 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The result for the quarter and the year ended are, to that extent, not comparable with those of the previous periods.

8 The Listed Non-Convertible Debt Securities of the Company which were issued during the year (FY 2021-2022) on August 31st, 2021 are secured by

- Pledge over 100% equity of the Issuer.
- Pledge on 49% equity of the Specified Projects to be created by the Issuer (after transfer of 49% equity of the Specified Projects by DBL to the Issuer), subject to relevant NOC from the respective project lenders of the Specified Projects within 90 days from Deemed Date of Allotment.
- Corporate guarantee/ Parent Undertaking from DBL.
- A charge by way of a deed of hypothecation on the (i) debt service reserve account to be maintained by the Issuer; (ii) the present and future identified bank accounts in which all the Receivables of the Issuer shall be credited including all future sale proceeds to be received by Issuer upon sale of the Specified Projects either into the private Investment Trust ("InVit") or to any third party, and (iii) Company Intra Group Loans availed by the Specified Projects from the Issuer.

Note :-

A) Issuer :-DBL Infra Assets pvt Ltd

B) Specified Company:-

- DBL Rewa Sidhi Highways Pvt. Ltd.;
- DBL Byrapura Challakere Highways Pvt. Ltd.;
- DBL Bangalore Nidagatta Highways Pvt. Ltd.;
- DBL Gorhar Khiratunda Highways Pvt. Ltd.;
- DBL Bellary Byrapura Highways Pvt. Ltd.; and
- DBL Nidgatta - Mysore Highways Pvt. Ltd.;

C) Early Stage Portfolio Companies:-

- Pathrapali Kathghora Highways Private Limited;
- Dodaballapur Highways Private Limited;
- Repallewada Highways Private Limited; and
- Narenpur Purnea Highways Private Limited.

D) DBL - Dilip Buildcon Limited

(Rs in Lakhs)	
Particulars	As at 30 September 2021
Debt-equity ratio <i>(Total borrowings divided by total equity)</i>	-23.69
Debt service coverage ratio	N/A
Interest service coverage ratio	N/A
Outstanding redeemable preference shares (quantity and value)	N/A
Debenture redemption reserve	-
Net worth; - In Lacs	(3,452.57)
Net profit after tax - In Lacs	(3,860.83)
Earnings per share: (Rs.)	
Basic	(193.04)
Diluted	(193.04)
Current ratio <i>(Current assets divided by current liabilities)</i>	47.43
Long term debt to working capital <i>(Long term borrowings divided by working capital (working capital refers to net current assets arrived after reducing current liabilities))</i>	3.13
Bad debts to Account receivable ratio	N/A
Current liability ratio <i>(Current liability divided by total liabilities)</i>	0.01
Total debts to Total Asset <i>(Total borrowings divided by total assets)</i>	1.04
Debtors turnover	N/A
Inventory turnover	N/A
Operating margin (%) <i>(PBDIT excl. other income and exceptional items divided by revenue from operations)</i>	-3.76%
Net profit margin (%)	-42.58%

10 Previous period figures have been regrouped / reclassified wherever necessary to confirm to current period presentation.

Applicability for consolidation of Financial results for the company is from Quarter ending September 2021. Thus, Comparatives for corresponding quarter and previous financial year ending results are not available

Bhopal
Date : 12 November 2021

For and on behalf of the Board of Directors of
DBL Infra Assets Private Limited


Dilip Suryavanshi
Director
DIN - 00039944



DBL Infra Assets Private Limited**Related party transaction****Details of related party**

Name of related parties	Nature of relationship
Mr.Dilip Suryavanshi	Director
Mrs.Seema Suryavanshi	Director
Dilip Buildcon Limited	Holding Company (100% ShareHolding)

Name of related parties	Nature of relationship	% Share Holding
DBL Bangalore Nidagatta Highways Pvt Limited	Associate Company	49
DBL Bellary Byrapura Highways Pvt Limited	Associate Company	49
DBL Byrapura Challakhere Highways Pvt Limited	Associate Company	49
DBL Nidagatta Mysore Highways Pvt Limited	Associate Company	49
DBL Rewa Siddhi Highways Pvt Limited	Subsidiary Company	70
DBL Gorhar Khairatunda Highways Pvt Limited	Associate Company	49

Details of related party transactions**(Rs. In Lakhs)**

Particulars	As at 30th September 2021
Shareholding	
Shareholding transferred to Dilip Buildcon Limited	200.00
Total	200.00
Non Current Assets	
Investment in Associate Companies	25,247.48
Current Assets	
Unsecured Loan given to Associate Companies	18,398.93
Total	43,646.41
Current Liabilities	
Unsecured Loan received from Related Party	161.15
Total	161.15
Transactions	
Loans and advances accepted	-
Loans and advances repaid	-
Loans and advances granted	18,398.93
Loans and advances received back	-
Total	18,398.93

