

DBL INFRA ASSETS PRIVATE LIMITED

(Formerly Known as High Fly Airlines Private Limited)

November 11, 2022

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai – 400001

Stock Symbol -**973405**

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").

Dear Sir,

In terms of Regulation 23 (9) of the SEBI (LODR) Regulations, 2015, please find enclosed herewith disclosure of the Related Party Transaction on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended on September 30, 2022.

We request you to take the said information in your record.

For DBL INFRA ASSETS PRIVATE LIMITED



Pragya Raghuwanshi
Company Secretary & Compliance Officer

Encl: Related Party Transaction as on 30.09.2022

S.No	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Interest Rate (%)	Nature (loan/ advance/ inter-corporate deposit/ investment)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Name	PAN	Name	PAN				Opening Balance	Closing balance							
1	DBL Infra Assets Private Limited	AACCH5076J	Dilip Buildcon Limited	AACCD6124B	Sub-Contract	Exempted. Since 100% Subsidiary of Dilip Buildcon Ltd.	4.59	2.84	-	-	-	-	-	-	-	-
2	DBL Infra Assets Private Limited	AACCH5076J	Dilip Buildcon Limited	AACCD6124B	Unsecured Loan	Exempted. Since 100% Subsidiary of Dilip Buildcon Ltd.	-	1.12	1.12	-	-	-	-	-	-	-
3	DBL Infra Assets Private Limited	AACCH5076J	DBL Bangalore Nidagatta Highways Pvt Limited	AAGCD6122M	Investment	50,000.00	-	10,730.67	10,730.67	Issuance of Non Convertible Debenture	13% 5 years	-	Investment	-	Business Purpose	
4	DBL Infra Assets Private Limited	AACCH5076J	DBL Bangalore Nidagatta Highways Pvt Limited	AAGCD6122M	Unsecured Loan	-	-	6,247.06	6,247.06	Issuance of Non Convertible Debenture	13% 5 years	-	Unsecured Loan	Unsecured	Business Purpose	
5	DBL Infra Assets Private Limited	AACCH5076J	DBL Bellary Byrapura Highways Pvt Limited	AAGCD7677K	Investment	50,000.00	-	2,677.36	2,677.36	Issuance of Non Convertible Debenture	13% 5 years	-	Investment	-	Business Purpose	
6	DBL Infra Assets Private Limited	AACCH5076J	DBL Bellary Byrapura Highways Pvt Limited	AAGCD7677K	Unsecured Loan	-	-	2,134.49	2,134.49	Issuance of Non Convertible Debenture	13% 5 years	-	Unsecured Loan	Unsecured	Business Purpose	
7	DBL Infra Assets Private Limited	AACCH5076J	DBL Byrapura Challakere Highways Pvt Limited	AAGCD6416J	Investment	20,000.00	-	1,989.40	1,989.40	Issuance of Non Convertible Debenture	13% 5 years	-	Investment	-	Business Purpose	
8	DBL Infra Assets Private Limited	AACCH5076J	DBL Byrapura Challakere Highways Pvt Limited	AAGCD6416J	Unsecured Loan	-	(2,700.00)	3,577.01	877.01	Issuance of Non Convertible Debenture	13% 5 years	-	Unsecured Loan	Unsecured	Business Purpose	
9	DBL Infra Assets Private Limited	AACCH5076J	DBL Gorhar Khairatunda Highways Pvt Limited	AAGCD6292C	Investment	25,000.00	-	1,807.12	1,807.12	Issuance of Non Convertible Debenture	13% 5 years	-	Investment	-	Business Purpose	
10	DBL Infra Assets Private Limited	AACCH5076J	DBL Gorhar Khairatunda Highways Pvt Limited	AAGCD6292C	Unsecured Loan	-	-	3,325.93	3,325.93	Issuance of Non Convertible Debenture	13% 5 years	-	Unsecured Loan	Unsecured	Business Purpose	



S.No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
11	DBL Infra Assets Private Limited	AAACH5076	DBL Nidagatta Mysore Highways Pvt Limited	AAGCD6357A	Associate Company	50,000.00	-	11,189.09	11,189.09	Investment	50,000.00	-	13% 5 years	Investment	-	-	Business Purpose
12	DBL Infra Assets Private Limited	AAACH5076	DBL Nidagatta Mysore Highways Pvt Limited	AAGCD6357A	Associate Company	-	-	2,767.17	2,767.17	Unsecured Loan	-	-	13% 5 years	Unsecured Loan	Unsecured	Business Purpose	
13	DBL Infra Assets Private Limited	AAACH5076	DBL Rewa Siddhi Highways Pvt Limited	AAGCD6420	Subsidiary	50,000.00	-	3,170.97	3,170.97	Investment	50,000.00	-	13% 5 years	Investment	-	-	Business Purpose
14	DBL Infra Assets Private Limited	AAACH5076	DBL Rewa Siddhi Highways Pvt Limited	AAGCD6420	Subsidiary	-	-	4,530.00	4,530.00	Unsecured Loan	-	-	13% 5 years	Unsecured Loan	Unsecured	Business Purpose	
15	DBL Infra Assets Private Limited	AAACH5076	Dhrol Bhadra Highways Limited	AAICD2306F	Associate Company	20,800.00	-	1,796.41	1,796.41	Investment	20,800.00	-	13% 5 years	Investment	-	-	Business Purpose
16	DBL Infra Assets Private Limited	AAACH5076	Dhrol Bhadra Highways Limited	AAICD2306F	Associate Company	-	-	1,612.90	1,612.90	Unsecured Loan	-	-	13% 5 years	Unsecured Loan	Unsecured	Business Purpose	
17	DBL Infra Assets Private Limited	AAACH5076	Dodaballapur Hoskote Highways Pvt Ltd	AAICD0170F	Associate Company	50,000.00	-	1,237.00	1,237.00	Investment	50,000.00	-	13% 5 years	Investment	-	-	Business Purpose
18	DBL Infra Assets Private Limited	AAACH5076	Dodaballapur Hoskote Highways Pvt Ltd	AAICD0170F	Associate Company	-	-	1,322.25	1,322.25	Unsecured Loan	-	-	13% 5 years	Unsecured Loan	Unsecured	Business Purpose	



S.No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		Details of the loans, inter-corporate deposits, advances or investments						
	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening Balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure
19	DBL Infra Assets Private Limited	AACCH5076	Narenpur Purnea Highways Pvt Ltd	AAHCN2049L	Associate Company	50,000.00	-	2,355.22	2,355.22	Investment	Issuance of Non Convertible Debenture	13% 5 years	Investment	-	-	Business Purpose
20	DBL Infra Assets Private Limited	AACCH5076	Narenpur Purnea Highways Pvt Ltd	AAHCN2049L	Associate Company	-	-	2,441.19	2,441.19	Unsecured Loan	Issuance of Non Convertible Debenture	13% 5 years	Unsecured Loan	-	Unsecured	Business Purpose
21	DBL Infra Assets Private Limited	AACCH5076	Pathrapalli Kathghora Highways Pvt Ltd	AALCP1347H	Associate Company	20,000.00	-	1,161.30	1,161.30	Investment	Issuance of Non Convertible Debenture	13% 5 years	Investment	-	-	Business Purpose
22	DBL Infra Assets Private Limited	AACCH5076	Pathrapalli Kathghora Highways Pvt Ltd	AALCP1347H	Associate Company	-	-	902.00	902.00	Unsecured Loan	Issuance of Non Convertible Debenture	13% 5 years	Unsecured Loan	-	Unsecured	Business Purpose
23	DBL Infra Assets Private Limited	AACCH5076	Repallewada Highways Limited	AAKCR5121L	Associate Company	50,000.00	-	1,176.04	1,176.04	Investment	Issuance of Non Convertible Debenture	13% 5 years	Investment	-	-	Business Purpose
24	DBL Infra Assets Private Limited	AACCH5076	Repallewada Highways Limited	AAKCR5121L	Associate Company	-	-	1,405.00	1,405.00	Unsecured Loan	Issuance of Non Convertible Debenture	13% 5 years	Unsecured Loan	-	Unsecured	Business Purpose

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.

