

DBL INFRA ASSETS PRIVATE LIMITED

(Formerly Known as High Fly Airlines Private Limited)

1st October, 2022

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai - 400001

Scrip Code - 973405

Sub: Submission of Proceedings of 12th Annual General Meeting of the Company held on September 30, 2022.

Dear Sir,

Pursuant to Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 12th Annual General Meeting of the Company was held on Friday, September 30, 2022, at the registered office of the Company at 10.00 AM.

Further in this regard, please find enclosed the summary of proceedings of the Annual General Meeting as required under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III to the said Regulations

This is for your kind information and records.

For DBL Infra Assets Private Limited

Pragya Raghuwanshi
Company Secretary & Compliance Officer



Encl: Copy of proceedings of the Annual General Meeting.

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SUMMARY OF PROCEEDINGS OF THE 12th ANNUAL GENERAL MEETING

The 12th Annual General Meeting (AGM) of the members of **DBL Infra Assets Private Limited (the Company)** was held on Friday, September 30, 2022, at 10.00 AM at the registered office of the Company i.e., Plot No. 5, Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road, Bhopal (M.P)- 462016.

Mrs. Pragya Raghuvanshi, Company Secretary & Compliance officer of the Company welcomed all the shareholders and Board members present at the Annual General Meeting of the Company. Thereafter, she informed the members that:

- The meeting was held in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereof from time to time and the Secretarial Standards issued by the ICSI;
- She informed the members that 2 members were present, hence constituting the quorum for the Meeting and the meeting can be commenced.
- Mr. Dilip Suryavanshi, Director of the Company was elected as the Chairman of the meeting in accordance with the provisions of the Articles of Association of the Company.

Thereafter, she requested the Chairman of the Meeting to start with the proceedings of the meeting.

Mr. Dilip Suryavanshi, Chairman of the meeting welcomed all the members to the 12th Annual General Meeting (AGM) of the Company. After welcoming the Members present, the Chairman introduced all the directors, Key Managerial personnel, Statutory Auditors, and Secretarial Auditor attending the meeting.

The Chairman informed the members that the requisite quorum was present and called the meeting to order.

The Company Secretary informed the members that as per the provisions of the Companies Act, 2013, the Register of Directors and Key Managerial Personnel & their shareholding and the Register of Contracts or Arrangement and all other necessary documents as required to be kept at the Annual General Meeting had been made available at the Registered Office of the Company for inspection by the members during the AGM.

With the permission of the members, notice of 12th AGM and the Board's Report which was already circulated to the members, taken as read. The Statutory Auditors report on the financial statements of the Company and the Secretarial Auditor Report for the financial year ended on March 31, 2022, does not contain any qualification, observations, comments and adverse remarks and the same was also taken as read.

Thereafter, Mr. Dilip Suryavanshi, Chairman of the meeting delivered his speech inter alia, on Company's financials, recent developments, and future business prospects.



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Further, the Chairman informed the Members regarding general instructions for casting their votes through show of hands during the AGM. Thereafter he took up the agenda items to be transacted at the meeting and requested the members to cast their vote to be proposed and seconded by another member.

| Agenda Item Nos. | Business Matters |
|--------------------------|---|
| ORDINARY BUSINESS | |
| 1. | <p>The Ordinary resolution as set out in Item No. 1 was proposed by the member and seconded by another member.</p> <p>“To receive, consider and adopt the audited Standalone & Consolidated financial statements including the balance sheet and statement for change in the equity, profit and loss and cash flow of the Company for the financial year ended March 31, 2022, together with the reports of the board of directors and auditors thereon.”</p> <p>The Chairman put the motion for voting and declared the above Ordinary Resolution passed with the requisite majority.</p> |
| 2. | <p>The Ordinary resolution as set out in Item No. 2 was proposed by the member and seconded by another member.</p> <p>“To re-appoint Mr. Dilip Suryavanshi (DIN: 00039944) as a director, who retires by rotation and being eligible, offer himself for the re-appointment.”</p> <p>The Chairman put the motion for voting and declared the above Ordinary Resolution passed with the requisite majority.</p> |
| 3. | <p>The Ordinary resolution as set out in Item No. 3 was proposed by the member and seconded by another member.</p> <p>“To consider and approve the appointment of Statutory Auditor of the Company”.</p> <p>The Chairman put the motion for voting and declared the above Ordinary Resolution passed with the requisite majority.</p> |
| SPECIAL BUSINESS | |
| 4. | <p>The Special resolution as set out in Item No. 4 was proposed by the member and seconded by another member.</p> <p>“To Consider and approved the limit of RS. 4355.00 Crores under section 185 of Companies Act, 2013 for providing loans/guarantee/securities to any of Subsidiary Companies and/ or Associate Companies and/or any other Company”.</p> <p>The Chairman put the motion for voting and declared the above Special Resolution passed with the requisite majority.</p> |
| 5. | <p>The Special resolution as set out in Item No. 5 was proposed by the member and seconded by another member.</p> <p>“Considered and approved the investment of funds by way of providing promoter contributions in the form of Equity, Optionally Convertible Debentures, and Compulsory Convertible Debentures, providing Unsecured Loans, and providing/giving Undertakings, Guarantee and Securities in connection with credit facilities/loans to be availed by DBL-Siarmal Coal Mines Private Limited (DSCPL)”.</p> <p>The Chairman put the motion for voting and declared the above Special Resolution passed with the requisite majority.</p> |



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The Chairman invited the Members for discussion on the financial statements, Annual Report for the Financial Year 2021-22, and all the other agenda items as set out in the Notice of AGM and also invited questions from the Members. No query was raised by any member of the Company.

The Chairman thereafter expressed his gratitude to all the stakeholders for having reposed their confidence in the Company and to the employees of the Company for their hard work and dedication.

The Chairman then declared the proceedings of the AGM as completed. The meeting concluded at 10.30 AM

For DBL Infra Assets Private Limited.



Pragya Raghuwanshi
Company Secretary & Compliance Officer