

DBL INFRA ASSETS PRIVATE LIMITED
(Formerly Known as High Fly Airlines Private Limited)

Date: 11.02.2022

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai 400 001

Scrip Code - 973405

Sub: Resignation & Appointment of Statutory Auditor of the Company.

Ref: Disclosure under Regulation 51 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sirs/Madam,

Pursuant to Regulation 51 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that by M/s Naresh Rajani & Co, Chartered Accountants, Bhopal (ICAI Firm Registration No.008422C), have resigned as the Statutory Auditors of the Company i.e. with effect from February 11, 2022.

The copy of the resignation letter dated February 11, 2022 with Annexure-A as received from M/s Naresh Rajani & Co. Chartered Accountants is attached herewith.

Further, please be informed that of M/s Mukund M. Chitale & Co., Chartered Accountants, Mumbai (ICAI Firm Registration No. 106655W), has been appointed as the Statutory Auditors of the Company on February 11, 2022.

Details with respect to resignation/ change in Auditors of the Company are annexed herewith.

Kindly take the aforesaid on record.

Thanking you,

For DBL Infra Assets Private Limited


Pragya Raghuvanshi
Company Secretary & Compliance Officer



NARESH RAJANI & CO.
Chartered Accountants



29, Riviera Town, Phase -II,
Near Mata Mandir, T.T Nagar,
Bhopal (M.P.) - 462003
Ph: 0755-2571157
E-mail: nrajanica@yahoo.com

Date: 11.02.2022

To,
The Board of Directors
DBL Infra Assets Private Limited
Bhopal

Subject: Unwillingness to continue as Statutory Auditors of DBL Infra Assets Private Limited.

Dear Sir,

We, Naresh Rajani & Co, "Chartered Accountants", Bhopal (Firm Registration No. 008422C), have been appointed as statutory auditors of DBL Infra Assets Private Limited in the Annual General Meeting of the Company held on September 28, 2019 for the period of five years commencing from 2019-20 to 2023-24.

Further to inform you, as there has been substantial increase in scalability of operations of the Company, due to which we are not able to devote time to the affairs of the Company. Hence, we are unable to continue our services as Statutory Auditors of the company for remaining years and tendering our resignation as statutory auditors of the Company with immediate effect.

Please note that prior to our resignation, we have issued the last audit report dated June 24, 2021 on the financial statements for the year ended March 31, 2021 and; Limited Review report dated February 11, 2022 on the financial results for the quarter ended December 31, 2021.

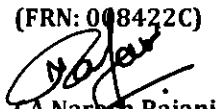
We shall arrange to file Form ADT-3 with the Registrar of Companies on receipt of confirmation from your end.

We thank the members of the Board for their cooperation during our tenure as Statutory Auditors.

Please find attached in Annexure A, the information to be obtained by the company from the auditors for the resignation as required by Securities and Exchange Board of India - Circular no. CIR/CFT/CMD1/114/2019 dated 18th October, 2019

We request you to kindly acknowledge the same.

For Naresh Rajani & Co
Chartered Accountants
(FRN: 008422C)


CA Naresh Rajani
Proprietor
Membership No. 077500



Annexure A

Disclosure of information from the statutory auditor upon resignation:

	Particulars	Details
1.	Name of the listed entity/ material subsidiary	DBL Infra Assets Private Limited
2.	Details of the statutory auditor:	
	a. Name	Naresh Rajani & Co
	b. Address	29, Riviera Town, Phase -II, Near Mata Mandir, T.T Nagar, Bhopal (M.P.) - 462003
	c. Phone Number	0755 2571157
	d. Email	nrajanica@gmail.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	September 28, 2019
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's Fourteenth Annual General Meeting to be held in the year 2024.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	We have completed our statutory audit in respect of the financial statements for the year ended 31 March 2021 and issued our audit report dated 24 June 2021. We have completed our limited review in respect of the standalone and consolidated unaudited financial results for the quarter ended 31 December 2021 and issued our review report dated 11 February 2022.
4.	Detailed reasons for resignation:	Refer to our resignation letter Dated 11 February 2022
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited	

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	review reports were issued.	
7.	Any other facts relevant to the resignation:	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Naresh Rajani & Co
Chartered Accountants
(FRN: 008422C)



CA Naresh Rajani
Proprietor

Membership No. 077500



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(Formerly Known as High Fly Airlines Private Limited)

Brief Profile of M/S. Mukund M. Chitale & Co.

Mukund M Chitale & Co. is a firm of Chartered Accountants with a professional standing of more than 48 years, established in the year 1973 by Mr. Mukund M Chitale. The firm is engaged in providing services namely: Auditing services, Tax consultancy services, and Management Consultancy Services.

The Firm serves large institutional Clients like Listed companies, Public Sector undertakings, Banks, Insurance companies, Mutual funds, Private equity funds etc.

The Firm has been awarded the Peer Review Certificate issued by The Institute of Chartered Accountants of India pursuant to the Statement on Peer Review.

The Firm services Clients across India through its offices at Mumbai and Pune.

